

91499 Advisory Loan Insurance Committee

(a)

The Advisory Loan Insurance Committee ("Committee") shall advise the Office regarding the borrower's financial capability to service the loan.

(b)

The Committee shall be appointed by the Director of the Office and shall consist of nine members as follows: (1) Seven shall be appointed from outside State Government. (2) Two from inside State Government.

(1)

Seven shall be appointed from outside State Government.

(2)

Two from inside State Government.

(c)

The members of the Committee shall be qualified in the field of financial analysis of the operation of, capital outlay for, or construction of health facilities or in the health care professions or by experience in the management of non-profit health facilities eligible for insurance under the California Health Facility Construction Loan Insurance Law.

(d)

The members shall file statements of economic interest in accordance with the provisions of the Office's conflict of interest code.

(e)

No member may participate in any manner, including voting, in the decision of the Committee regarding a health facility in which such member has an economic interest.

(f)

Members appointed from outside State Government shall be entitled to claim travel expenses equivalent to those of which state employees are entitled.